Date:

To

[The Recipient]  
[Address]

Re. Explanation of the Large Deposit in the CHM Bank USA on 21-06-21

Dear Sir/Madam, I am writing this letter as a response letter to the I-BLD asking to explain the motive behind the large deposit in the CHM Bank USA. I have been a client to the CHM Bank since 2005 and hence it has been a long time dealing with the management of CHM Bank. This letter intends to explain the reason behind the large deposit on which I-BLD sent a show-cause notice to me on 27-06-21. I have deposited the amount for the purchase of a car for my personal usage.

The amount that has been deposited is the amount taken as a loan from Steward Hall Citizenship Loan by the federal government. The loan was $10000, and the remaining amount was added from my personal savings recorded in the CHM Bank USA. The details of the car applied for is given below:

Model: C-0322  
Company: XVC  
Type: DVM  
Registration Number: 43214203D4f02021  
Transaction Made: 21-06-21  
Car Documentation: 23-06-21

It is hereby stated that the details given above are true and accurate. I have attached the attested copies of the documents and evaluation appraisals by the CMH Bank USA. Please call me at +1-[X] or write to me at [EMAIL].

Regards

Joseph Kale  
P-230 Edward Ave, KIC  
San Diego CA, USA